

Meeting Minutes

Finance Committee, April 8, 2013

Call to Order: 6:30 PM

Members in attendance: Chairman S Jon Stumpf, Mark Merritt, Peggy Kruse, Joanne Marden, Paul Fortier, Linn Anderson, Eugenie Moffitt, Greg Serrao, Mary O'Donoghue. Also present Finance Director Donna Walsh.

Warrant Articles – Special Town Meeting

Article 1 - Elder Services Program Stabilization Fund : To see if the Town will create a stabilization fund of money from the Cornelius Wood Trust Fund for the purpose of supplementing the Elder Services operating budget for the development and implementation of new programs. Discussion focused around the appropriation from this fund being limited to interest only, and it may not be used for the payment of full-time or part-time salaries. On a motion by Ms. Anderson and seconded by Mr. Fortier, the committee voted to approve Article 1 in the amount of \$653,000. The motion passed 9-0.

Article 2 - Youth Center Appropriation: To see if the Town will vote to transfer money from the Cornelius Wood Trust Fund and appropriate money for the design, construction, and furnishing of a Youth Center. Discussion focused around how much money was actually in the Trust Fund. Additional discussion centered on this fund being town money, what was previously communicated to voters about the maximum amount of the Town's contribution, and the impact on the agreement between the Board of Selectman and the Andover Youth Foundation. On a motion by Mr. Merritt and seconded by Mr. Fortier, the committee voted to approve Article 2 in the amount of \$653,000. The motion passed 7-2.

Warrant Articles

Article 18 – Doherty Middle School Site Improvements: Discussion to continue after more information is provided relating to the project's cost.

Article 28 – Town Building and Facility Maintenance: On a motion by Ms O'Donoghue, seconded by Ms Kruse, the Committee voted to approve Article 28, in the amount of \$300,000. The motion passed 9-0.

Article 32 – AHS Tennis Courts Renovation : This article will be funded out of Free Cash, and has been reduced to \$350,000. On a motion by Ms Moffitt, seconded by Ms Kruse, the Committee voted to approve Article 32, in the amount of \$350,000. The motion passed 9-0.

Article 36 – School Building and Maintenance and Renovation: On a motion by Ms O'Donoghue, seconded by Ms Kruse, the Committee voted to approve Article 36, in the amount of \$1,000,000. The motion passed 9-0.

Article 4 – School budget: Discussion focused around the School budget recommended by the Town Manager and the School Department request. The Town Manager’s recommendation is based upon the most up to date revenue and fixed cost assumptions. After much discussion, on a motion by Greg Serrao and seconded by Mary O’Donoghue the Committee voted to approve Article 4 – School Department budget , in the amount of \$68,634,061. The motion passed 9-0.

Adjournment

The meeting was adjourned at 8:30 PM.